



# MORNING MANTRA



Daily Derivatives & Market Report

Jan 25, 2022



It turned out to be a fabulous day of trade for Indian equity benchmarks with frontline gauges witnessing trend reversal in late trade to end near intraday highs on Tuesday, as traders opted to buy beaten down but fundamentally strong stocks. Markets made a pessimistic start tracking weak global cues. Sentiments remained dampened on report that Foreign Institutional Investors (FIIs) remained net sellers in the capital market as they offloaded shares worth Rs 3,751.58 crore on Monday, exchange data showed. Markets extended losses after ICRA projects fiscal deficit at a higher Rs 17.9 trillion, driven by the two major outlays intended to bolster confidence amongst households, namely free food grains under the PMGKAY scheme and an enhanced outgo for MGNREGA. Concerns over the rapid spread of the coronavirus omicron variant in the region is too dented market sentiment, with strict restriction placed in some countries and its impact on the global economy.

However, markets witnessed sharp recovery in later part of the day to end near intraday high levels. Traders took support with former Niti Aayog Vice Chairman Arvind Panagariya's statement that the Indian economy has recovered 'handsomely' from the pandemic-induced disruptions, while expressing hope that the recovery will be sustained and the growth rate of 7 to 8 per cent will be restored. Some support also came with report that the commerce ministry said exports of engineering goods rose 54 per cent to \$81.8 billion during April-December 2021-22 as compared to the same period of the previous year. In the corresponding nine-month period of 2020-21, exports stood at \$52.9 billion. The sector accounted for over 27 per cent in India's total exports basket during the period. Meanwhile, the Reserve Bank of India conducted an overnight variable rate repo auction under liquidity adjustment facility (LAF) Monday for an amount of Rs 75,000 crore.

Firm opening in European counters too aided sentiments with all the major European markets trading in green as investors in the region appeared to shrug off volatility in global markets at the start of the week, and concerns over Ukraine. However, Asian markets ended lower following a highly volatile day on Wall Street fuelled by fears about the Federal Reserve's plans to hike interest rates, with attention lasered on its upcoming two-day policy meeting.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57858.15	366.64	0.64
NIFTY	17277.95	128.85	0.75
MIDCAP	24245.46	246.73	1.03
SMLCAP	28869.33	231.10	0.81
BSEFMC	13398.20	151.16	1.14
AUTO	26005.86	590.33	2.32
POWER	3934.85	92.78	2.41
REALTY	3729.73	64.30	1.75
BSE IT	34601.50	-136.23	-0.39
BANKEX	43164.41	933.85	2.21
OIL GAS	18393.19	232.04	1.28
METAL	19007.69	176.53	0.94
INDIA VIX	21.36	-1.47	-6.42

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1366	733	38
BSE	1955	1404	75

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5581	6242	(11)
NSE CASH	73501	74362	(1)
NSE F&O	9422276	8642449	9

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.47	4.35	1.20
SENSEX	27.15	3.55	0.96

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10764.40	629.87	4534.53
FII	7357.33	14451.81	-7094.48

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	8620.84	8776.45	(156)
Index Options	806322.11	811279.39	(4957)
Stock Futures	51325.88	50793.65	532
Stock Options	27917.55	28354.48	(437)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.86	0.67
BANK NIFTY	1.06	0.54

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	96.15	95.91	0.23

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.662	6.652	0.15
USA	1.748	1.735	0.73

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1846.56	2.77	0.15
Silver	23.77	-0.16	-0.71
Crude-Oil	84.4	1.05	1.26
Brent-Crude	87.25	0.96	1.09

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 Jan -21 USD-INR	74.80	0.16	0.22
27 Jan -21 EUR-INR	84.42	-0.08	-0.09
27 Jan -21 GBP-INR	100.78	0.01	0.01
27 Jan -21 JPY- INR	65.57	-0.04	-0.06

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17278	16669	16973	17141	17446	17614
SENSEX	57858	55854	56856	57412	58414	58969
NIFTY FUTURES	17263	16683	16973	17141	17431	17599
BANK NIFTY	37707	35931	36819	37304	38192	38677
CNX IT	34707	33467	34087	34577	35197	35686
CNX MIDCAP	29677	28255	28966	29338	30049	30421
CNX SMALLCAP	10969	10353	10661	10849	11158	11346
INDIA VIX	21.36	19.27	20.31	22.23	23.27	25.19

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Buy	Buy	Neutral
CNX IT	Sell	Buy	Buy
CNX MIDCAP	Sell	Buy	Buy
CNX SMALLCAP	Neutral	Buy	Buy
INDIA VIX	Buy	Neutral	Sell

## SECURITIES BAN IN F&O TRADES FOR 21-01-2022

NIL



# TECHNICAL VIEWS



## NIFTY

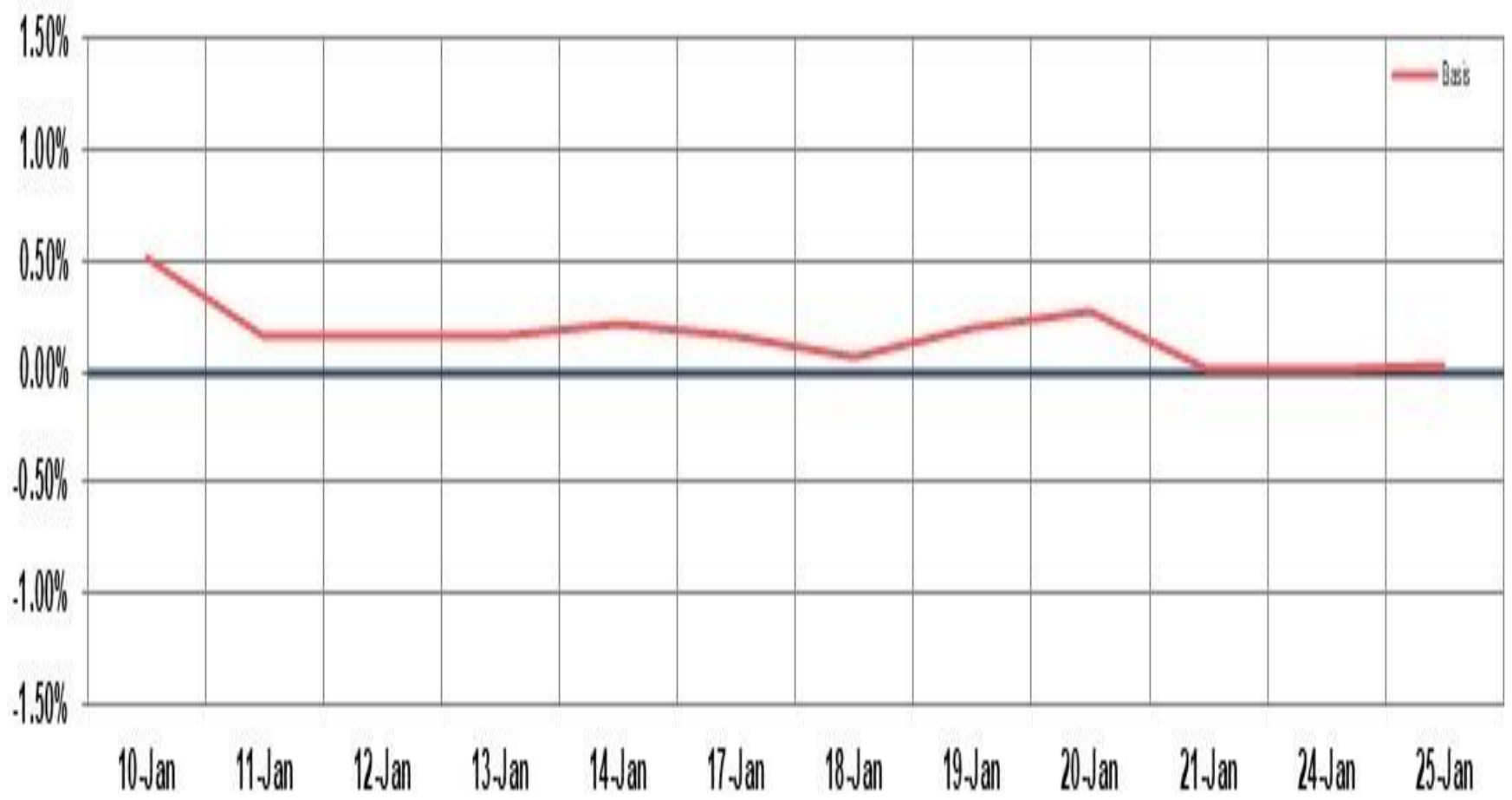
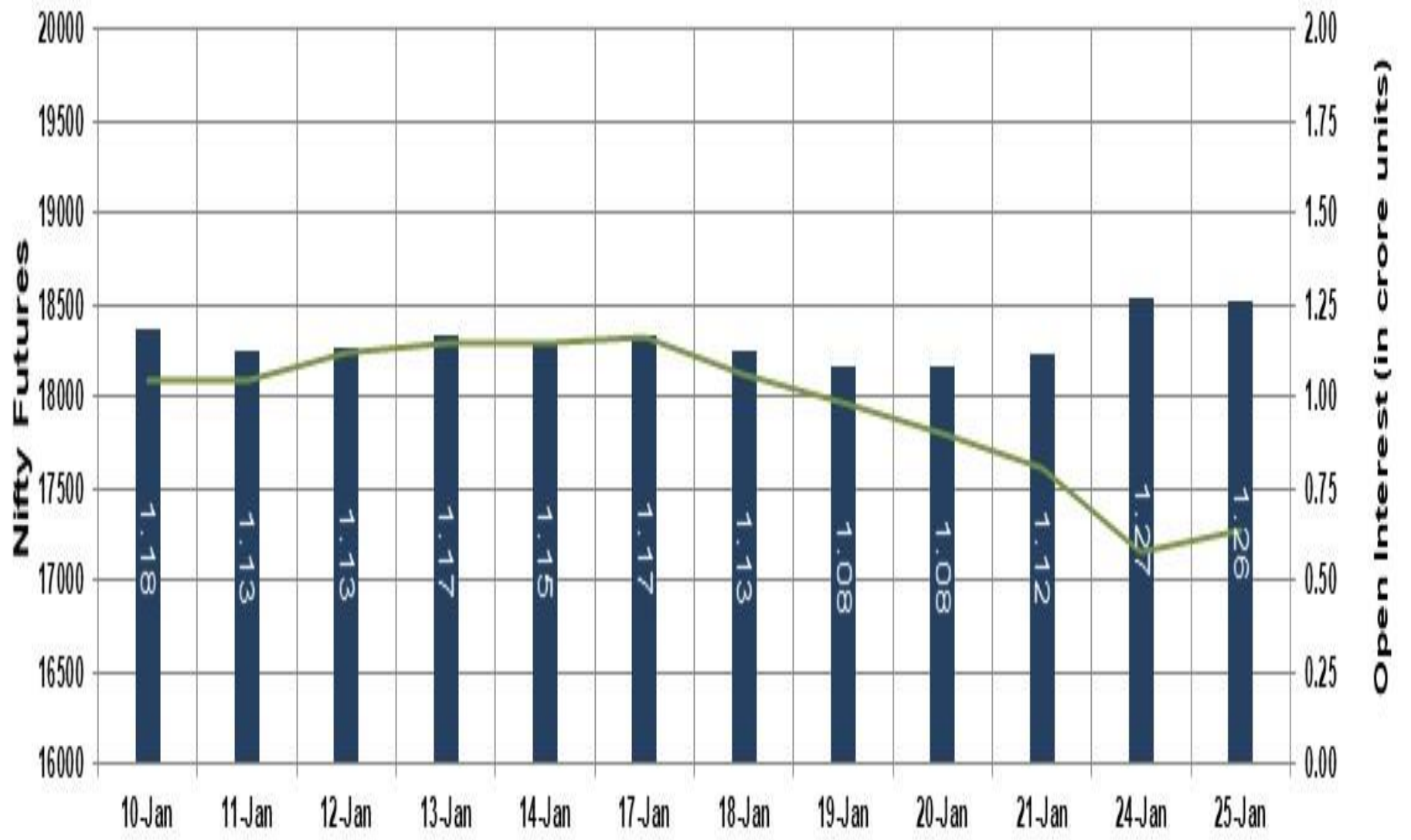


- Nifty Cash = 17,277.95 (0.75%)
- Resistance levels = 17,420 and 17540
- Support levels = 16980 and 16850

# TECHNICAL VIEWS



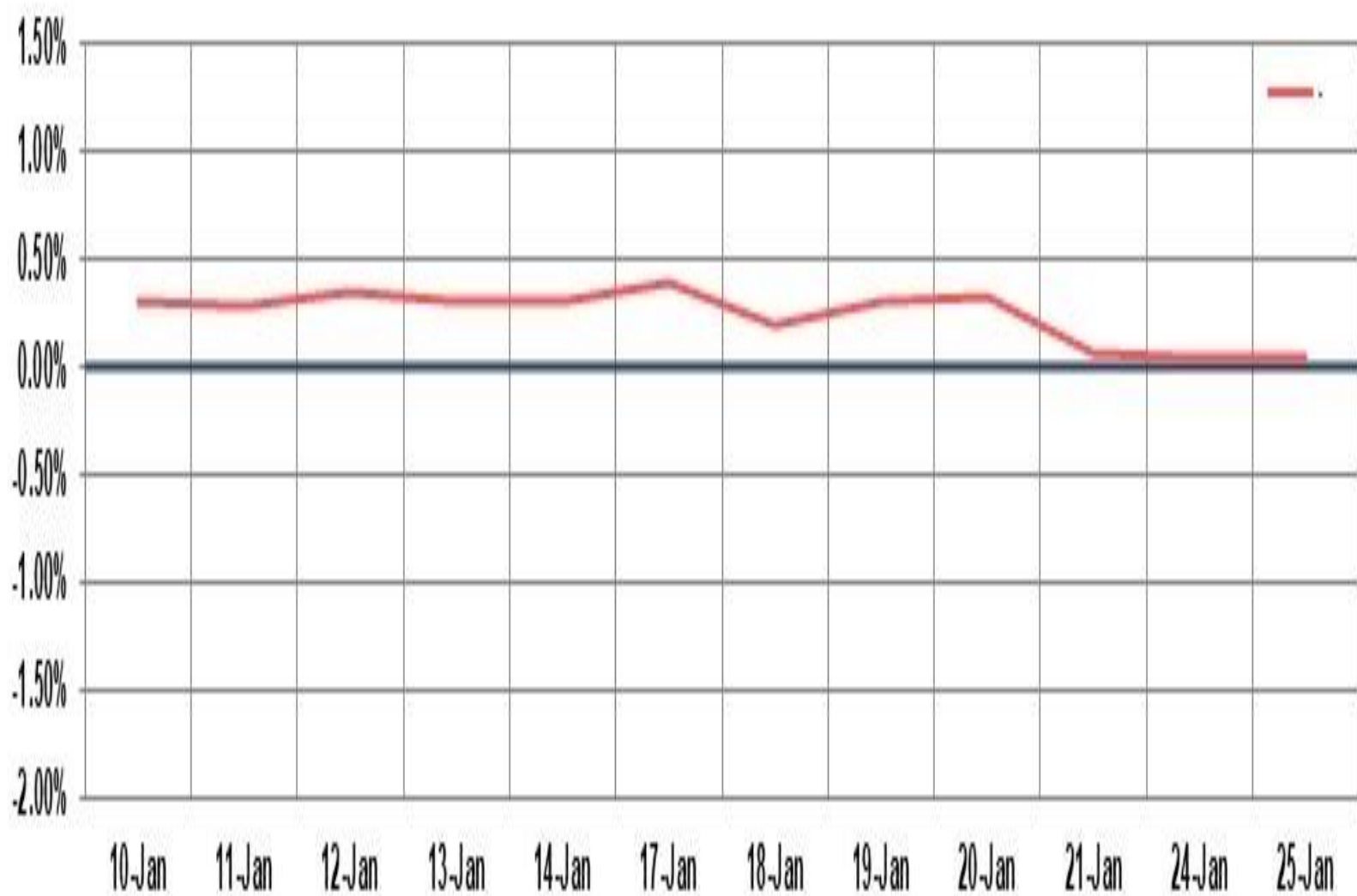
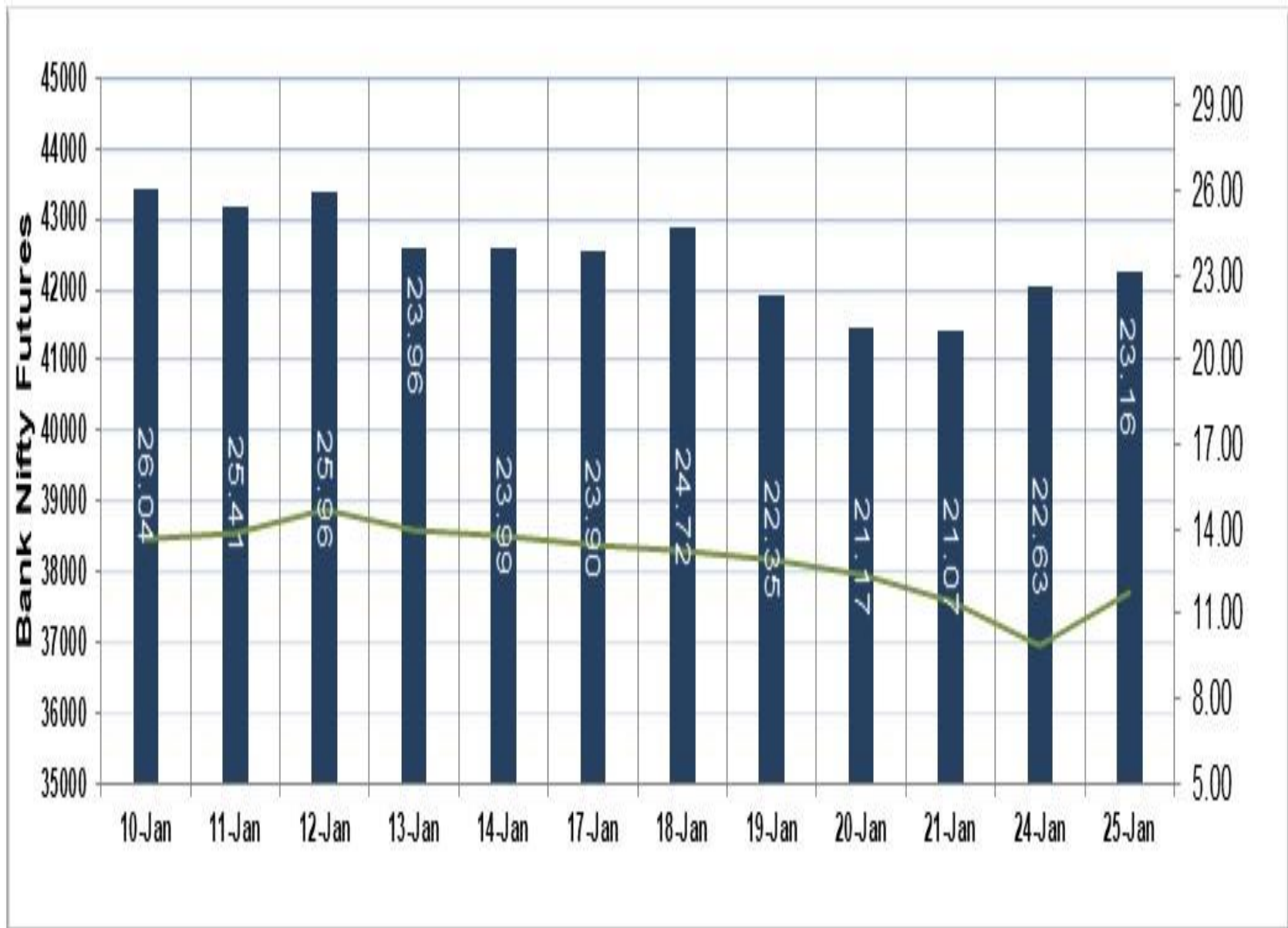
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

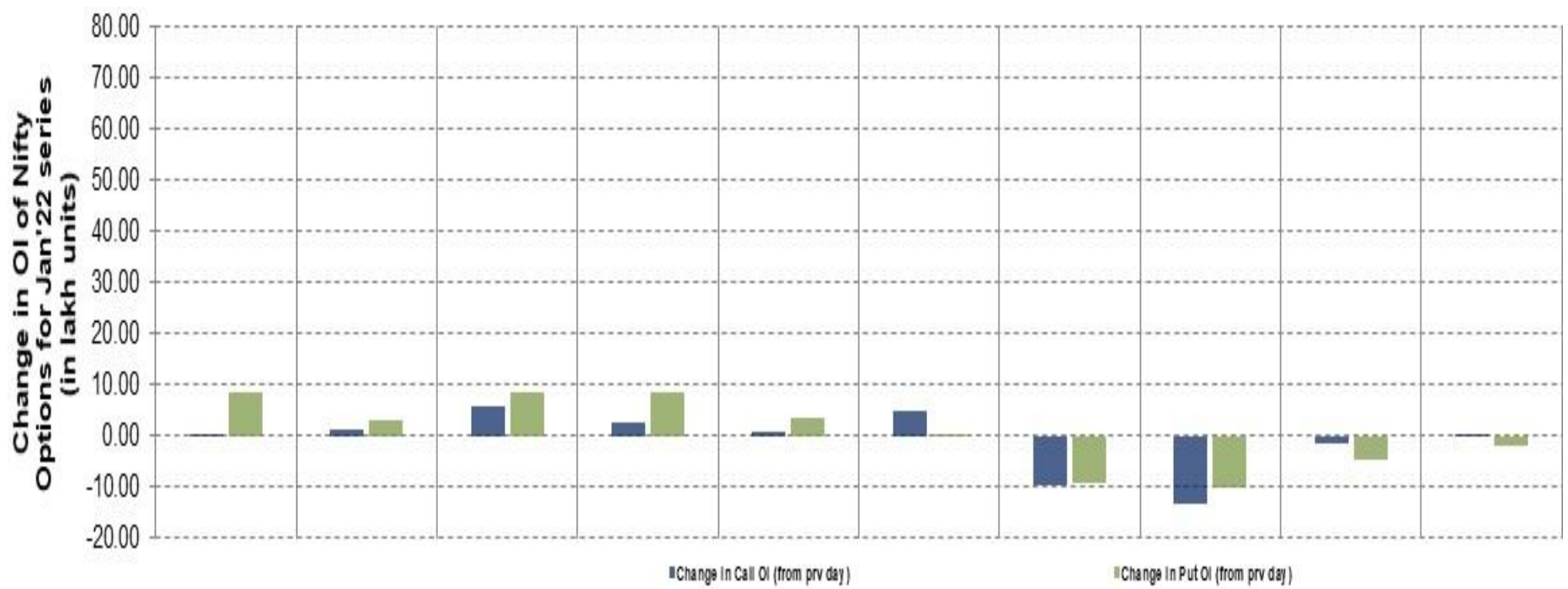
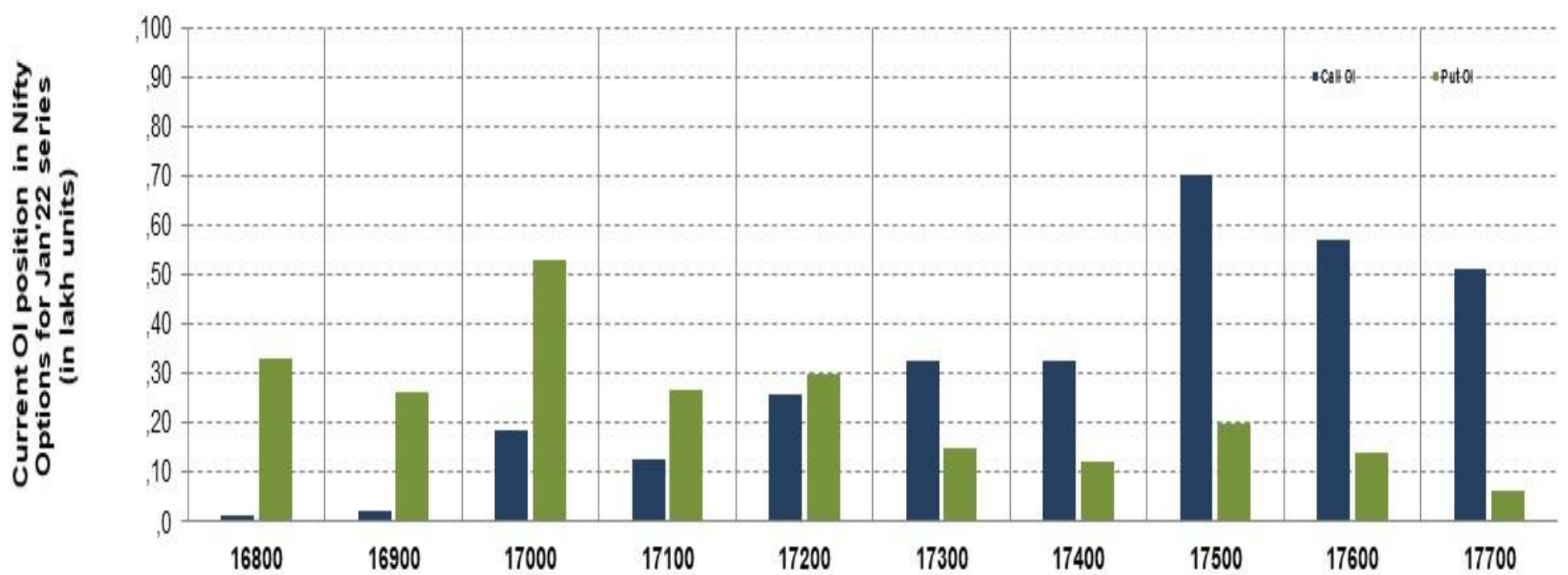




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of **1.34 million** in Open Interests is **Strike Price of 17500**
- **Most Active Nifty Put** with an addition of **0.84 millions** in Open Interests is **Strike Price of 17000**
- **Maximum Open Interest** an outstanding was **7.03 millions** for Calls at **Strike Price of 17500**
- **Maximum Open Interest** an outstanding was **5.32 millions** for Puts at **Strike Price of 17000**

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